

BEEKAY STEEL INDUSTRIES LTD.  
CIN:L27106WB1981PLC033490

Quarterly Compliance Report on Corporate Governance

Name of the Company: BEEKAY STEEL INDUSTRIES LTD.  
Quarter ending on : 30th June, 2015

| Particulars  | Clause of Listing Agreement | Compliance Status (Yes / No) | Remarks   |
|--|-----------------------------|------------------------------|---|
| <b>II. Board of Directors</b>  |                             |                              |   |
| (A) Composition of Board   | 49(II)                      | Yes                          | N.A.  |
| (B) Independent Directors  | 49(II A)                    | Yes                          | N.A.  |
| (C) Non-executive Directors' compensation & disclosure                   | 49(II B)                    | Yes                          | N.A.  |
| (D) Other provisions as to Board and Committees                          | 49(II C)                    | Yes                          | No Compensation being paid to Non-executive directors except sitting fees                     |
| (E) Code of Conduct  | 49(II D)                    | Yes                          | N.A.  |
| (F) Whistle Blower Policy  | 49(II E)                    | Yes                          | Already posted on the website of the Company  |
| <b>III. Audit Committee</b>  | 49(II F)                    | Yes                          | To be posted on the website of the Company  |
| (A) Qualified & Independent Audit Committee                              | 49 III                      | Yes                          | N.A.  |
| (B) Meeting of Audit Committee   | 49(III A)                   | Yes                          | N.A.  |
| (C) Powers of Audit Committee  | 49(III B)                   | Yes                          | N.A.  |
| (D) Role of Audit Committee  | 49(III C)                   | Yes                          | N.A.  |
| (E) Review of Information by Audit Committee                             | 49(III D)                   | Yes                          | N.A.  |
| <b>IV. Nomination &amp; Remuneration Committee</b>                       | 49(III E)                   | Yes                          | N.A.  |
| <b>V. Subsidiary Companies</b>   | 49(IV)                      | Yes                          | Will be mentioned in the ensuing Annual Report 2014-15  |
| <b>VI. Risk Management</b>   | 49(V)                       | N.A.                         | Not Applicable as the Company does not have any Material Non-listed Indian Subsidiary Company |
| <b>VII. Related Party Transactions</b>                                   | 49 VI                       | Yes                          | Will be mentioned in the ensuing Annual Report 2014-15  |
| <b>VIII. Disclosures</b>   | 49 VII                      | Yes                          | N.A.  |
| (A) Related party transactions   | 49 VIII                     | Yes                          | N.A.  |
| (B) Disclosures of Accounting Treatment                                  | 49(VIII A)                  | Yes                          | N.A.  |
| (C) Remuneration of Directors  | 49(VIII B)                  | Yes                          | N.A.  |
| (D) Management   | 49(VIII C)                  | Yes                          | N.A.  |
| (E) Shareholders   | 49(VIII D)                  | Yes                          | N.A.  |
| (F) Disclosure of resignation of Directors                               | 49(VIII E)                  | Yes                          | N.A.  |
| (G) Disclosure of formal letter of appointment                           | 49(VIII F)                  | Yes                          | N.A.  |
| (H) Disclosure in the Annual Report                                      | 49(VIII G)                  | Yes                          | N.A.  |
| (I) Proceeds from public issues, rights issues, preferential issues etc. | 49(VIII H)                  | Yes                          | N.A.  |
| <b>IX. CEO / CFO Certification</b>                                       | 49(VIII I)                  | Yes                          | N.A.  |
| <b>X. Report on Corporate Governance</b>                                 | 49 IX                       | Yes                          | Will be compiled & form part of ensuing Annual Report 2014-15                                 |
| <b>XI. Compliance</b>  | 49 X                        | Yes                          | Will be compiled & form part of ensuing Annual Report 2014-15                                 |
|  | 49 XI                       | Yes                          | Will be compiled & form part of ensuing Annual Report 2014-15                                 |

Sd/-

(Rabindra Kumar Sahoo)  
Company Secretary

Date: 9th July, 2015

For Beekay Steel Industries Ltd

Company Secretary

