

Quarterly Compliance Report on Corporate Governance

Name of the Company: **BEEKAY STEEL INDUSTRIES LTD.**

Quarter ending on :- **30th September, 2013**

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
I. Board of Directors	49I	Yes	N.A.
(A) Composition of Board	49(IA)	Yes	N.A.
(B) Non-executive Directors' compensation & disclosure	49(IB)	Yes	Compensation in terms of commission being paid to one Non-executive Director & others are being paid only sitting fees
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. Audit Committee	49 II	Yes	N.A.
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	N.A.
(B) Meeting of Audit Committee	49(IIB)	Yes	N.A.
(C) Powers of Audit Committee	49(IIC)	Yes	N.A.
(D) Role of Audit Committee	49(IID)	Yes	N.A.
(E) Review of Information by Audit Committee	49(IIE)	Yes	N.A.
III. Subsidiary Companies	49 III	N.A.	N.A.
IV. Disclosures	49 IV	Yes	N.A.
(A) Basis of related party transactions	49(IVA)	Yes	N.A.
(B) Board Disclosures	49(IVB)	Yes	N.A.
(C) Proceeds from public issues, rights issues, preferential issues etc.	49(IVC)	N.A.	N.A.
(D) Remuneration of Directors	49(IVD)	Yes	N.A.
(E) Management	49(IVE)	Yes	N.A.
(F) Shareholders	49(IVF)	Yes	Complied with at the AGM
V. CEO / CFO Certification	49 V	Yes	Complied with in the Annual Report 2012-13
VI. Report on Corporate Governance	49 VI	Yes	Complied with in the Annual Report 2012-13
VII. Compliance	49 VII	Yes	Complied with in the Annual Report 2012-13

Date: 7th October, 2013

For Beekay Steel Industries Ltd.

Sd/-

Company Secretary & CFO