

Quarterly Compliance Report on Corporate Governance

Name of the Company: **BEEKAY STEEL INDUSTRIES LTD.**

Quarter ending on :- **31st December, 2013**

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
I. Board of Directors	49I	Yes	N.A.
(A) Composition of Board	49(IA)	Yes	N.A.
(B) Non-executive Directors' compensation & disclosure	49(IB)	Yes	Compensation in terms of commission being paid to one Non-executive Director & others are being paid only sitting fees
(C) Other provisions as to Board and Committees	49(IC)	Yes	N.A.
(D) Code of Conduct	49(ID)	Yes	Already posted on the website of the Company
II. Audit Committee	49 II	Yes	N.A.
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	N.A.
(B) Meeting of Audit Committee	49(IIB)	Yes	N.A.
(C) Powers of Audit Committee	49(IIC)	Yes	N.A.
(D) Role of Audit Committee	49(IID)	Yes	N.A.
(E) Review of Information by Audit Committee	49(IIE)	Yes	N.A.
III. Subsidiary Companies	49 III	N.A.	Not Applicable as the Company does not have any Material Non-listed Indian Subsidiary Company
IV. Disclosures	49 IV	Yes	N.A.
(A) Basis of related party transactions	49(IVA)	Yes	N.A.
(B) Disclosures of Accounting Treatment	49(IVB)	Yes	
(C) Board Disclosures	49(IVC)	Yes	N.A.
(D) Proceeds from public issues, rights issues, preferential issues etc.	49(IVD)	Yes	
(E) Remuneration of Directors	49(IVE)	Yes	The same is disclosed in the Annual Report 2012-13
(F) Management Discussion & Analysis Report	49(IVF)	Yes	The same has formed part of the Annual Report 2012-13
(G) Shareholders Information on appointment & reappointment of a Director	49(IVG)	Yes	The same has formed part of the Annual Report 2012-13
V. CEO / CFO Certification	49 V	Yes	Complied with & formed part of the Annual Report 2012-13
VI. Report on Corporate Governance	49 VI	Yes	Complied with & formed part of the Annual Report 2012-13
VII. Certificate from the Statutory Auditors on Compliance of conditions of Corporate Governance	49 VII	Yes	Complied with & formed part of the Annual Report 2012-13

For Beekay Steel Industries Ltd.

Sd/-

Company Secretary & CFO

Date: 8th January, 2014