

Quarterly Compliance Report on Corporate Governance

Name of the Company: **BEEKAY STEEL INDUSTRIES LTD.**

Quarter ending on :- **31st March, 2013**

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
I. Board of Directors			
(A) Composition of Board	49I 49(IA)	Yes Yes	N.A. N.A.
(B) Non-executive Directors' compensation & disclosure	49(II)	Yes	Compensation in terms of commission being paid to one Non-executive Directors and others are being paid only Sitting Fees
(C) Other provisions as to Board and Committees	49(IIA)	Yes	N.A.
(D) Code of Conduct	49(IIA)	Yes	Already posted at the website of the Company
II. Audit Committee			
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	N.A.
(B) Meeting of Audit Committee	49(IIA)	Yes	N.A.
(C) Powers of Audit Committee	49(IIA)	Yes	N.A.
(D) Role of Audit Committee	49(IIA)	Yes	N.A.
(E) Review of Information by Audit Committee	49(IIA)	Yes	N.A.
III. Subsidiary Companies			
(A) Disclosures	49 III	N.A.	N.A.
(B) Basis of related party transactions	49 IV	Yes	N.A.
(C) Board Disclosures	49(IVA)	Yes	N.A.
(D) Proceeds from public issues, rights issues, preferential issues etc.	49(IVB)	Yes	N.A.
(E) Remuneration of Directors	49(IVC)	N.A.	N.A.
(F) Management Shareholders	49(IVD)	Yes	N.A.
V. CEO / CFO Certification	49(IVE)	Yes	N.A.
(A) Report on Corporate Governance	49(VF)	Yes	Will be complied with at the ensuing AGM
(B) Compliance	49(V)	Yes	Will be complied with in the ensuing Annual Report
	49 VI	Yes	Will be complied with in the ensuing Annual Report
	49 VII	Yes	Will be complied with in the ensuing Annual Report

For **BEEKAY STEEL INDUSTRIES LTD.**

Harjit Singh
Company Secretary & CFO

Date: 5th April, 2013