

Quarterly Compliance Report on Corporate Governance

Name of the Company **BEEKAY STEEL INDUSTRIES LTD.**

Quarter ending on :- **31st March, 2014**

| Particulars | Clause of Listing Agreement | Compliance Status (Yes / No) | Remarks |
|---|-----------------------------|------------------------------|--|
| I. Board of Directors | | | |
| (A) Composition of Board | 49I | Yes | N.A. |
| (B) Non-executive Directors' compensation & disclosure | 49(IA) | Yes | N.A. Compensation in terms of commission being paid to one Non-executive Director & others are being paid only sitting fees |
| (C) Other provisions as to Board and Committees | 49(II) | Yes | N.A. |
| (D) Code of Conduct | 49(III) | Yes | Already posted on the website of the Company |
| II. Audit Committee | | | |
| (A) Qualified & Independent Audit Committee | 49(IIA) | Yes | N.A. |
| (B) Meeting of Audit Committee | 49(IIIB) | Yes | N.A. |
| (C) Powers of Audit Committee | 49(IIIC) | Yes | N.A. |
| (D) Role of Audit Committee | 49(IIID) | Yes | N.A. |
| (E) Review of Information by Audit Committee | 49(IIIE) | Yes | N.A. |
| III. Subsidiary Companies | | | |
| (A) Basis of related party transactions | 49 III | N.A. | Not Applicable as the Company does not have any Material Non-listed Indian Subsidiary Company |
| (B) Disclosures of Accounting Treatment | 49 IV | Yes | N.A. |
| (C) Board Disclosures | 49(IVA) | Yes | N.A. |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49(IVB) | Yes | N.A. |
| (E) Remuneration of Directors | 49(IVC) | Yes | N.A. |
| (F) Management Discussion & Analysis Report | 49(IVD) | Yes | N.A. |
| (G) Shareholders Information on appointment & reappointment of a Director | | Yes | Will be disclosed in the ensuing Annual Report 2013-14 |
| V. CEO / CFO Certification | | | |
| VI. Report on Corporate Governance | 49 V | Yes | Will be disclosed in the ensuing Annual Report 2013-14 |
| VII. Certificate from the Statutory Auditors on Compliance of conditions of Corporate Governance | 49 VI | Yes | Will be disclosed in the ensuing Annual Report 2013-14 |
| | 49 VII | Yes | Will be disclosed in the ensuing Annual Report 2013-14 |

For Beekay Steel Industries Ltd.

Company Secretary & CFO

Date: 8th April, 2014

For Beekay Steel Industries Ltd.



Company Secretary & CFO