

BEEKAY STEEL INDUSTRIES LTD.
CIN: L27109WB1961PLC033490

Name of the Company: **BEEKAY STEEL INDUSTRIES LTD.**
Quarter ending on: **31st March, 2015**

Quarterly Compliance Report on Corporate Governance

| Particulars | Clause of Listing Agreement | Compliance Status (Yes / No) | Remarks |
|--|-----------------------------|------------------------------|--|
| II. Board of Directors | | | |
| (A) Composition of Board | 49(I) | Yes | N.A. |
| (B) Independent Directors | 49(II A) | Yes | N.A. |
| (C) Non-executive Directors' compensation & disclosure | 49(II B) | Yes | Compensation in terms of commission being paid to one Non-executive Director & others are being paid only sitting fees |
| (D) Other provisions as to Board and Committees | 49(II C) | Yes | N.A. |
| (E) Code of Conduct | 49(III D) | Yes | N.A. |
| (F) Whistle Blower Policy | 49(III E) | Yes | Already posted on the website of the Company |
| III. Audit Committee | 49(III F) | Yes | To be posted on the website of the Company |
| (A) Qualified & Independent Audit Committee | 49 III | Yes | N.A. |
| (B) Meeting of Audit Committee | 49(III A) | Yes | N.A. |
| (C) Powers of Audit Committee | 49(III B) | Yes | N.A. |
| (D) Role of Audit Committee | 49(III C) | Yes | N.A. |
| (E) Review of Information by Audit Committee | 49(III D) | Yes | N.A. |
| (F) Nomination & Remuneration Committee | 49(III E) | Yes | N.A. |
| (G) Subsidary Companies | 49(IV) | Yes | Will be mentioned in the ensuing Annual Report 2014-15 |
| IV. Risk Management | 49 V | N.A. | Not Applicable as the Company does not have any Material Non-Indian Subsidiary Company |
| V. Related Party Transactions | 49 VI | Yes | Will be mentioned in the ensuing Annual Report 2014-15 |
| VII. Disclosures | 49 VII | Yes | N.A. |
| (A) Related party transactions | 49 VIII | Yes | N.A. |
| (B) Disclosures of Accounting Treatment | 49(VIII A) | Yes | N.A. |
| (C) Remuneration of Directors | 49(VIII B) | Yes | N.A. |
| (D) Management | 49(VIII C) | Yes | N.A. |
| (E) Shareholders | 49(VIII D) | Yes | N.A. |
| (F) Disclosure of resignation of Directors | 49(VIII E) | Yes | N.A. |
| (G) Disclosure of formal letter of appointment | 49(VIII F) | Yes | N.A. |
| (H) Disclosure in the Annual Report | 49(VIII G) | Yes | N.A. |
| (I) Proceeds from public issues, rights issues, preferential issues etc. | 49(VIII H) | Yes | N.A. |
| IX. CEO / CFO Certification | 49 IX | Yes | Will be compiled & form part of ensuing Annual Report 2014-15 |
| X. Report on Corporate Governance | 49 X | Yes | Will be compiled & form part of ensuing Annual Report 2014-15 |
| XI. Compliance | 49 XI | Yes | Will be compiled & form part of ensuing Annual Report 2014-15 |

Sd/-
(Rabindra Kumar Sahoo)
Company Secretary
Date: 9th April, 2015
For Beekay Steel Industries Ltd.

for **Beekay Steel Industries Ltd.**
Company Secretary

