



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2008 Organisation

Registered Office: Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road, Kolkata-20

t: +91 33 3051 4444 (30 Lines), f: +91 33 2283 3322, e: contact@beekaysteel.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs. In Lacs)

Sl. No.	Particulars	Unaudited				Audited
		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31-03-2010
1	Net Sales/Income from Operations	11,461.93	7,345.50	19,665.59	13,566.16	30,534.79
2	Expenditure					
a	(Increase)/Decrease in Stock in Trade	(628.21)	(530.65)	(1,290.58)	(185.55)	(260.39)
b	Cost of Materials	8,550.72	5,440.66	14,244.00	9,598.10	21,347.81
c	Employees Cost	130.33	104.74	237.09	181.89	443.88
d	Depreciation	172.43	178.32	342.65	339.32	715.91
e	Other Expenditure	2,028.77	1,345.96	3,631.46	2,427.89	6,265.01
g	Total	10,254.04	6,539.03	17,164.62	12,361.65	28,512.22
3	Profit from Operations Before Interest & Exceptional Items (1-2)	1,207.89	806.47	2,500.97	1,204.51	2,022.57
4	Other Income	94.51	32.14	108.84	74.18	753.28
5	Profit Before Interest & Exceptional Items (3+4)	1,302.40	838.61	2,609.81	1,278.69	2,775.85
6	Interest	296.72	258.59	587.16	544.83	1,123.92
7	Profit After Interest But Before Exceptional Items (5-6)	1,005.68	580.02	2,022.65	733.86	1,651.93
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) Before Tax (7+8)	1,005.68	580.02	2,022.65	733.86	1,651.93
10	Tax Expense	336.82	193.59	674.66	245.98	560.23
11	Net Profit/(Loss) After Tax from Ordinary Business (9-10)	668.86	386.43	1,347.99	487.88	1,091.70
12	Extra-Ordinary Items	-	-	-	-	16.60
13	Net Profit/(Loss) For the Period(11-12)	668.86	386.43	1,347.99	487.88	1,075.10
14	Paid Up Equity Share Capital(Face Value of Rs.10/- each)	284.53	286.42	284.53	286.42	284.53
15	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet	7,083.96	5,756.68	7,083.96	5,756.68	7,083.96
16	Earning Per Shares (EPS)					
a	Basic & Diluted EPS Before Extra Ordinary Items	23.51	13.58	47.38	16.41	37.79
b	Basic & Diluted EPS After Extra Ordinary Items	23.51	13.58	47.38	16.41	37.79
17	Public Share Holding					
	Number of Shares	818,533	810,200	818,533	810,200	810,200
	Percentage of Shareholding	28.77%	28.47%	28.77%	28.47%	28.47%
18	Promoters' & Promoters' Group Shareholdings					
a	Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shareholding (as a % of Only Promoters' Holdings)	-	-	-	-	-
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	-	-	-	-	-
b	Non-encumbered					
	Number of Shares	2,026,809	2,035,142	2,026,809	2,035,142	2,035,142

Works at:

Jamshedpur

Vishakapatnam &

Chennai

www.beekaysteel.com



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Percentage of Shareholding (as a % of Only Promoters' Holdings)	100%	100%	100%	100%	100%
Percentage of Shareholding (as a % of Total Share Capital of the Company)	71.23%	71.53%	71.23%	71.53%	71.53%

Notes:

1) STATEMENT OF ASSETS & LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lacs)

Particulars	As At	As At
	30-09-2010	30-09-2009
	(Unaudited)	(Unaudited)
Shareholders' Funds:		
(a) Capital	406.42	406.42
(b) Reserves and Surplus	8,431.95	6,518.85
Loan Funds	12,637.27	10,861.74
Deferred Tax Liabilities	1,771.79	1,742.88
Total	23,247.43	19,529.89
Fixed Assets	11,423.95	9,798.61
Investments	66.22	66.22
Current Assets, Loans and Advances		
(a) Inventories	8,006.68	4,917.99
(b) Sundry Debtors	5,726.97	6,289.30
(c) Cash and Bank Balances	195.16	196.89
(d) Other Current Assets	114.28	214.35
(e) Loans and Advances	3,135.24	3,001.32
Total	17,178.32	14,619.85
Less: Current Liabilities and Provisions		
Provisions		
(a) Liabilities	4,413.83	4,198.65
(b) Provisions	1,081.62	824.10
Total	5,495.45	5,022.75
Net Current Assets	11,682.87	9,597.10
Miscellaneous	74.39	67.96
Expenditure (not Written off or Adjusted)		
Total	23,247.43	19,529.89

- 2) The standalone & consolidated results for the quarter and half year ended 30th September 2010 have been reviewed by Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 31st October 2010.
- 3) The above results are after "limited review" by the Auditors of the Company.
- 4) Segment Reporting as per Accounting Standard 17, is not applicable to the Company.
- 5) Figures pertaining to previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current period/quarter.
- 6) Details of number of complaints for the quarter ended June'10: beginning-Nil, received-Nil, disposed off-Nil, pending-Nil.

Place : Kolkata
Dated : 31-10-2010

For and on behalf of the Board

Sd/-
SURESH CHAND BANSAL
Chairman & Mg. Director